



MARKET REPORT – WEEK ENDING SATURDAY 2nd MARCH 2024

BALTIC DRY INDEX

SIZE	THIS WEEK	LAST WEEK	CHANGE (+/-)
BDI	1,545	1,866	337
BCI-CAPE SIZE	2,381	3,145	832
BPI-PANAMAX	1,509	1,595	128
BSI-SUPRAMAX	1,053	1,189	78
BHSI-HANDYSIZE	568	628	94

BULK CARRIERS SECOND HAND SALES

One notable sale was M/V “PACIFIC ASSURANCE” (207K/2014’, Japan), obtained by the undisclosed buyer against the price of \$48.5m.

NAME	DWT (MT)	BUILT/YARD	PRICE (USD)	BUYERS	COMMENTS
PACIFIC ASSURANCE	207,842	2014/JAPAN	\$48.5M	S. Korean	BWTS fitted
CAROUGE	182,080	2023/CHINA	Undisclosed	Undisclosed	
SEALINK	180,116	2010/KOREA	\$31M	Greek	DD 2/2024 Scrubber Fitted
HOUSTON	177,729	2009/CHINA	\$23.3M	Undisclosed	BWTS fitted SS/DD 10/2024
MOUNT CARMEL	177,003	2007/JAPAN	\$25M	Undisclosed	
MINERAL GENT	175,181	2011/CHINA	\$26.3M	Chinese	BWTS fitted
STAR AUDREY	175,125	2011/CHINA	\$27.5M	Greek	Scrubber fitted
CASTILLO DE VALVERDE	173,764	2010/CHINA	\$15.8M	Undisclosed	BWTS fitted
CONRAD OLDENDORFF	93,039	2010/CHINA	\$16.5M	Greek	BWTS & Scrubber Fitted
GRAND RADIANT	82,298	2021/CHINA	\$38M	Undisclosed	
THE PROSPERITY	81,922	2017/CHINA	\$31.5M	European	BWTS fitted
AMAZON	74,910	2001/JAPAN	Undisclosed	Chinese	DD 4/2024 - Old Sale
ANGELINA	74,540	2001/KOREA	\$7M	Chinese	BWTS fitted
BULK MONACO	63,733	2023/JAPAN	\$40.5M	Undisclosed	BWTS fitted , ECO M/E
ANDROMEDA	61,501	2011/JAPAN	\$21M	Undisclosed	BWTS fitted
PACIFIC INTEGRITY	56,100	2013/JAPAN	\$20.5M	Greek	BWTS fitted
KONRAD SCHULTE	55,621	2010/JAPAN	Undisclosed	Undisclosed	BWTS Fitted
SSI AVENGER	52,949	2004/JAPAN	\$10.5M	Undisclosed	
INTERLINK AMENITY	39,989	2018/CHINA	\$25.3M	Thailand	BWTS fitted T/C Attached
AUSTRALIAN BULKER	36,228	2017/JAPAN	\$24M	Undisclosed	BWTS fitted
YELLOW SEA	35,238	2012/CHINA	\$12M	Undisclosed	
ST. ANDREW	32,751	2010/CHINA	Undisclosed	Undisclosed	

CONTAINERS/MPP/TWEENDECK/RORO SALES

NAME	DWT (MT)	TEU	BUILT/YARD	PRICE (USD)	BUYERS	COMMENTS
YM WISDOM	146,749	14,220	2019/JAPAN	Undisclosed	Far Eastern	
THORSWIND	30,046	2,169	1999/GERMANY	\$7M	Swiss	
ELBA	10,683	679	2004/NETHERLANDS	\$6.1M	Undisclosed	ICE Class 1A

OIL/CHEM/GAS TANKERS SALES

As Compared to the Last week, the tanker sales decreased. One prominent sale was the sale of M/T "CHINAGAS LEGEND" and M/T "CHINAGAS GLORY" (55K/2020' Chinese built) Purchased by the Chinese company" with \$90m each.

NAME	DWT (MT)	BUILT/YARD	HULL	PRICE(USD)	BUYERS	COMMENTS
CHINAGAS LEGEND(LPG)	55,368	2020/CHINA	DH	\$90M	Chinese	BWTS & Scrubber fitted, Incl. T/C
CHINAGAS GLORY(LPG)	55,183	2020/CHINA	DH	\$90M	Chinese	

DEMOLITION

MARKET OVERVIEW IN INDIA, PAKISTAN & BANGLADESH:

This week demo ship recycling industry in the Indian subcontinent is experiencing a period of sluggishness, with buyers and sellers adopting a cautious approach.

CURRENT DEMO PRICES – INDICATIONS				
COUNTRY	BULK CARRIER	TANKER	CONTAINER	MARKET TREND
PAKISTAN	490	500	510	Weak
BANGLADESH	485	595	505	Weak
INDIA	480	490	500	Weak

The above prices are indicative only & based on around 10,000 LDT vessels

DEMOLITION SALES

NAME	TYPE	LDT	BUILT	PRICE:USD/LT	DELIVERY	COMMENTS
Wang Hai	Bulker	23,039	2003	\$528	Pakistan	
Hong Yuan 01	Container	11,486	1996	\$540	Bangladesh	
Qatar Ana	Bulker	8,015	1989	\$509	Pakistan	

We buy all types of ships on "as is where is / Delivered India, Bangladesh & Pakistan basis" for recycling as well as Further trading. For our full profile & Background,

Please feel free to contact us at george@btrship.com
Please keep us posted with your purchase enquiries and vessels for sales

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